

Sentoria secured two new contracts worth RM110 million to build affordable homes

- Two Design and Build affordable homes contracts in Salak Tinggi and Kuantan
- The projects are expected to contribute positively from FY17 onwards.

Kuala Lumpur, Malaysia, 22 March 2016 - Sentoria Group Berhad (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNTO.KL), secured two new contracts through its wholly owned subsidiary, Sentoria Bina Sdn Bhd (SBSB), amounting to RM110 million. The contracts are for the Design and Build affordable homes in Salak Tinggi and Kuantan. Both sites are located next to Sentoria's existing projects in the two locations.

The contract for the Salak Tinggi project, worth RM20 million, was awarded by Grinterra Sdn Bhd. It is for the development of one block of 128 units 3 bedroom apartment measuring about 1,000 square feet each.

The Kuantan project is for mixed development covering 75 acres of land. It was awarded by H.A Properties Sdn Bhd for a contract sum of RM90 million. The site is located next to Sentoria's existing development projects in Indera Sempurna, along the Kuantan-Pekan road. The project involves the development of about 800 units of single storey Terrace houses, Semi-Detached houses and Shops.

Both projects will commence in FY16 and are expected to contribute positively towards the group's financial performance from FY17 onwards. These two new contracts are in addition to Sentoria's earlier property sales target of RM250 million for FY16.

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